

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

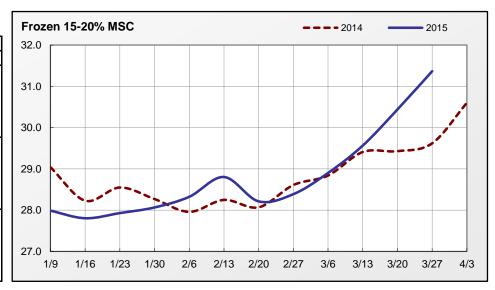
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to firm on all fat contents. Demand into domestic and export channels is moderate to good. Supplies are light to moderate. Schedules are normal. The spot marketplace is in good shape with generally good movement all around, though it is slowing somewhat for the holiday week next week. Some significant market pressures were lifted this week with Mexico's allocation of some raw poultry items bound for cooking from affected HPAI states causing the market to settle back to more seasonal trends and price levels. Industry continues to closely monitor the spot marketplace. Market activity is moderate to active. Supplies of raw materials are light to moderate. Frame prices are steady to firm with trading levels between 12.00-14.25 cents FOB, mostly 13.00-14.00 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	27-Mar-15	Last Week	Last Year	27-Mar-15	Last Week	Last Year
15% or Less						
Price Range	-	-	31.00	28.00	27.00	27.00-28.00
Wtd Avg Price			31.00	28.00	27.00	27.57
Volume Traded	-	-	40	184	122	143
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	30.00 - 35.00	28.00 - 35.00	27.50-33.00	23.00 - 32.00	23.00 - 32.00	23.00-27.00
Wtd Avg Price	31.37	30.44	29.62	25.80	25.01	24.83
Volume Traded	1,013	1,463	1,605	3,101	2,734	2,644
Volume Exported	1,013	1,343	1,605	979	490	204
20% or More						
Price Range	-	-	-	25.00	24.00	22.50
Wtd Avg Price	-	-	-	25.00	24.00	22.50
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Feb 2015	Jan 2015	Feb 2014	Feb 2015	Jan 2015	Feb 2014
15% or Less						
Wtd Avg Price	-	-	-	27.00	26.63	27.79
Volume Traded	-	-	-	388	653	796
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.45	27.78	28.27	23.70	23.27	24.45
Volume Traded	5,717	6,276	5,540	11,622	13,957	13,345
Volume Exported	4,737	5,556	5,320	1,510	3,060	816
20% or More						
Wtd Avg Price	-	-	-	24.00	24.00	22.32
Volume Traded	-	-	-	245	326	449
Volume Exported	-	-	-	-	-	-



